



STEPTRADE

SHARE SERVICES PRIVATE LIMITED

SME



SME MARKET SUMMARY

Aug 2023

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SME IPO Market Bullish as Investors Look for Growth Opportunities

- The SME IPO market has been very active in August, with several IPOs being oversubscribed by a significant margin.
- The strong demand for SME IPOs is a sign of investor confidence in the growth potential of the SME sector.
- Several SME IPOs have seen significant gains on their listing day, indicating that investors are bullish on the prospects of these companies.
- The strong performance of the SME IPO market is a positive sign for the Indian economy, as it suggests that investors are confident in the long-term growth of the economy.

| Here are some specific examples of the strong performance of SME IPOs in August:

- Oriana Power Limited IPO was oversubscribed by a whopping 176x, raising a record-breaking INR 7,000 crore.
- Morgan Stanley's participation in the Oriana Power IPO is a watershed moment for the Indian SME sector, signaling that international investors are finally acknowledging its untapped potential
- Srivari Spices and Foods Limited SME IPO has become the most subscribed IPO of 2023, with a staggering 450 times oversubscription.
- Bondada Engineering Limited and Shoora Designs, the latest SMEs to list on the stock exchanges, saw their shares soar 99.5% on their listing day.

These are just a few examples of the strong performance of SME IPOs in August. Overall, the SME IPO market is very bullish and is a good investment opportunity for investors who are looking to get in on the ground floor of promising businesses.

| Here are some of the factors that are driving the strong performance of the SME IPO market:

- The strong growth of the Indian economy: The Indian economy is growing at a healthy pace, and this is creating opportunities for SMEs to grow and expand.
- The opportunity to get in on the ground floor of promising businesses: SME IPOs offer investors the opportunity to get in on the ground floor of promising businesses that have the potential to grow rapidly.
- The attractive valuations of SME stocks: SME stocks are often priced attractively relative to larger companies, which makes them an attractive investment for value investors.

Overall, the SME IPO market is a very bullish market and is a good investment opportunity for investors who are looking to get in on the ground floor of promising businesses.

SME Market Highlights

SME IPOs See Strong Listing Gains



Six SME IPOs have made their debut on the SME platform in the last 15 days, and they have all seen significant gains. Two standout performers have been Kaka Industries and Asarfi Hospital, which both saw an impressive 99.50% gain. Additionally, Drone Destination registered a substantial gain of 57.08%, while Ahasolar Technologies and AccelerateBS India were not far behind, securing gains of 35.76% and 27.74% respectively.

These remarkable results not only showcase the profitability and growth potential of these SME companies, but they also underscore the unwavering confidence investors have placed in them. Such outstanding performances indicate a promising future for these companies and bolster investors' trust in their prospects. The strong listing gains for these SME IPOs are a sign of the growing investor interest in these companies. They also suggest that investors are confident in the long-term prospects of the Indian economy.

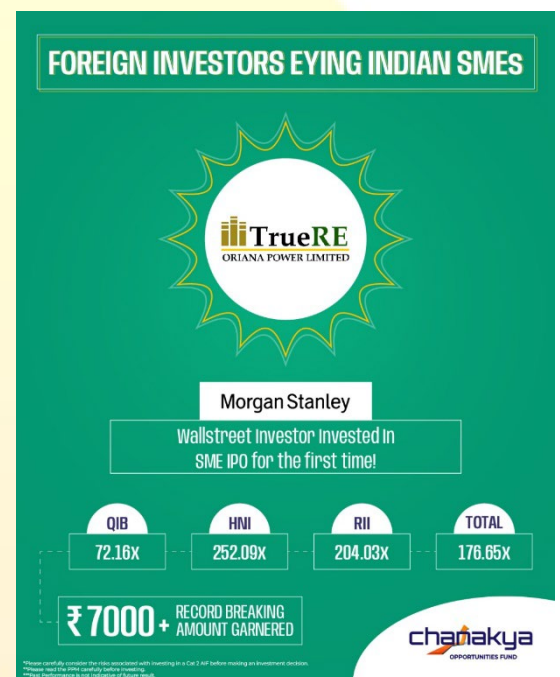
Oriana Power IPO Shatters Expectations, Sparks Foreign Investor Interest in Indian SMEs

The Oriana Power Limited IPO was oversubscribed by a whopping 176x, raising a record-breaking INR 7,000 crore. This is a major sign of the growing power of SME IPOs in India, as well as the increasing interest of foreign investors in the SME segment.

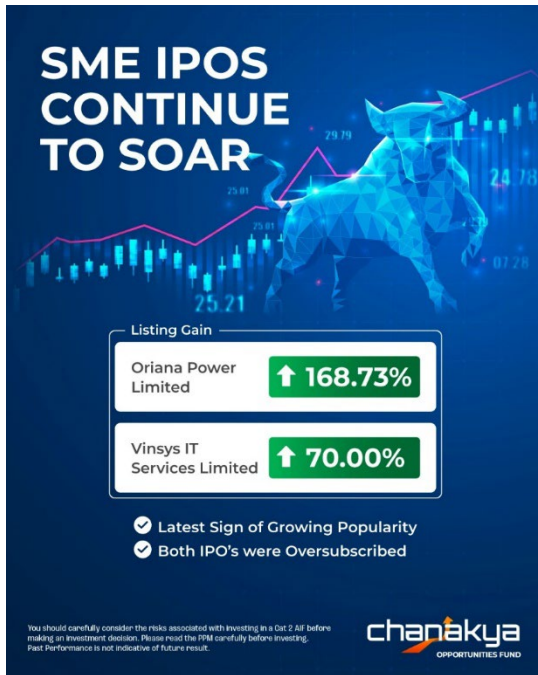
The oversubscription of the Oriana Power IPO is a testament to the strong fundamentals of the Indian SME market. Indian SMEs are increasingly becoming attractive to investors, as they offer the potential for high growth and returns.

Morgan Stanley's investment in the Oriana Power IPO is a significant indicator of global investors recognizing the potential of Indian SMEs. This move is likely to encourage further foreign investment in the thriving SME sector, which bodes well for economic growth and job creation in India.

This is good news for the Indian economy, as it will help to boost the growth of SMEs and create jobs.



SME Market Highlights



SME IPOs: Fuelling Economic Progress!

Oriana Power Limited and Vinsys IT Services Limited IPOs have ignited the trend of successful SME IPOs in India. Both IPOs were oversubscribed, with Oriana Power Limited achieving a remarkable 168.73% listing gain and Vinsys IT Services Limited enjoying a solid 70% gain.

This augurs well for the Indian economy, showcasing heightened investor confidence in the potential of Indian SMEs. SME IPOs present a prime opportunity for investors to support fledgling companies in their early stages, potentially reaping substantial growth and returns.

Record-breaking Oversubscription in Srivari Spices and Foods SME IPO - A Witness to Investor Interest in SMEs!

The Srivari Spices and Foods Limited SME IPO has become the most subscribed IPO of 2023, with a staggering 450 times oversubscription. This is a clear sign of the strong investor appetite for the SME sector, which is seen as a key driver of economic growth.



SME Market Highlights

Srivari Spices IPO Makes Strong Debut, Boosting Investor Confidence in SME Sector

Srivari Spices and Foods Limited's IPO debuted on NSE SME platform on August 18, 2023, with a 141.67% premium over its ₹42 per share issue price. Opening at ₹101.50 and hitting a peak of ₹104.50, the strong listing signals positivity for the SME sector and enhances investor confidence. Recent months have seen robust demand for SME stocks, often oversubscribed, attributed to their growth potential, improving fundamentals, and attractive valuations compared to larger counterparts.

SRIVARI **IPO MAKES STRONG DEBUT**

BOOSTING INVESTOR CONFIDENCE IN SME SECTOR

Opening at ₹101.50 and hitting a peak of ₹104.50

141.67% premium over its ₹42 per share issue price

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You should carefully consider the risks associated with investing in a CIE 2 AIF before making an investment decision. Please read the PRA carefully before investing. Past performance is not indicative of future results.

ANOTHER 2 SME IPOs GOT OVERSUBSCRIBED BY MORE THAN 100 TIMES

RS. 152.4
CRORE RAISED

COMPANY
SUBSCRIBED



152.4 TIMES



112.28 TIMES

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Another 2 SME IPOs Got Oversubscribed by More Than 100 Times, Continuing the Trust of Investors in SME IPOs

The recent oversubscription of two SME IPOs by more than 100 times is a sign that investors continue to have faith in the potential of small and medium-sized enterprises (SMEs).

The two companies, SunGarner Energies Limited and Bondada Engineering Limited, raised a total of Rs. 152.4 crore through their IPOs. SunGarner Energies, a solar energy company, was subscribed 152.4 times, while Bondada Engineering, a machine tools manufacturer, was subscribed 112.28 times.

The oversubscription of these two SME IPOs is a positive sign for the Indian economy. It shows that investors are confident in the growth prospects of SMEs and are willing to invest in them.

SME Market Highlights

SME IPOs SOAR

BONDADA GROUP | **SHOORA DESIGNS**

GAINED 99.5% ON LISTING DAY

SECTOR **MANUFACTURING**

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You should carefully consider the risks associated with investing in a Cat II AIF before making an investment decision. Returns may vary significantly. Past performance is not indicative of future results.

SME IPOs Soar: Bondada Engineering and Shoora Designs Gain 99.5% on Listing Day

The SME IPO market is on fire! Bondada Engineering and Shoora Designs, the latest SMEs to list on the stock exchanges, saw their shares soar 99.5% on their listing day. This is the third and fourth SME IPO in a row to have a listing gain of over 90% in the month of August, and it is a clear sign that the SME sector is booming.

