

OCTOBER NEWSLETTER

Steptrade Capital reported steady momentum with ₹177 crore invested across 63 IPOs, earning 35% average gains, and anchoring SK Minerals & Additives Ltd.

Your monthly roundup of key market insights, industry updates, and the latest activities at Steptrade Capital. Stay informed with expert perspectives, fund performance highlights, and everything shaping the world of alternative investments.



#InTheNews



| Sep 16, 2025

Business Today

SME IPOs soared 40% month-on-month in August, reaching ₹843 crore, while mainboard IPO fundraising slowed sharply - retail investors drove the SME market, whereas QIBs dominated larger listings.



| Oct 7, 2025

INDIA Entrepreneur

Steptrade Capital invested around ₹177 crore across 63 IPOs in 24 months, achieving an average listing gain of more than 35%.

Anchor Investment Spotlight



Chanakya Opportunities Fund proudly participated as an Anchor Investor in **SK Minerals & Additives Ltd.**

About SK Minerals & Additives Ltd.:

SK Minerals & Additives Ltd. is an innovative Indian chemical company evolving from a trader to a leading manufacturer of high-performance, sustainable additives that embody the Make in India vision.

Festive Moments at Steptrade



This Diwali, our team, came together to celebrate the spirit of light, laughter, and togetherness. Here's a glimpse of the joy and festive cheer at our office as we marked new beginnings with bright smiles and positive energy.

From the Director's Desk

"As we step into a new season after the festive break, the spirit of Diwali reminds us of renewal, growth, and fresh beginnings. At Steptrade, our focus remains on building long-term value - strengthening our partnerships, exploring new opportunities, and setting higher benchmarks for the months ahead. Here's to continued progress and purpose-driven growth."

**— Kresha Gupta, Director,
Steptrade Capital**