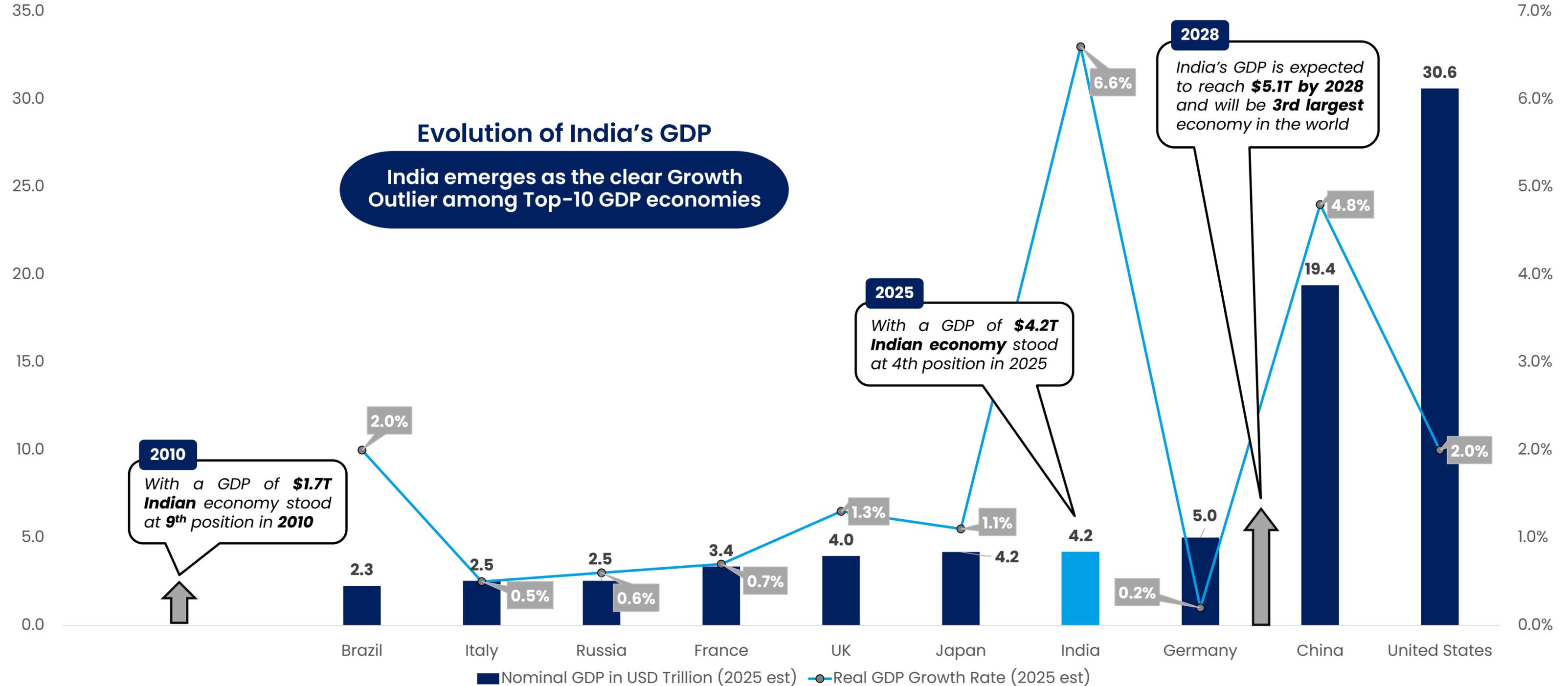


India's Structural Growth Has Arrived



India Charges Ahead \$5 Trillion Scale: The World's Fastest-Growing Major Economy



Source(s): Forbes India, Times of India, Praxis Global Alliance

The Growth Capital Gap: \$600B Opportunity

Growth is Accelerating. So is the Capital Need



The Opportunity

Growth Capital Headroom
\$600 Billion

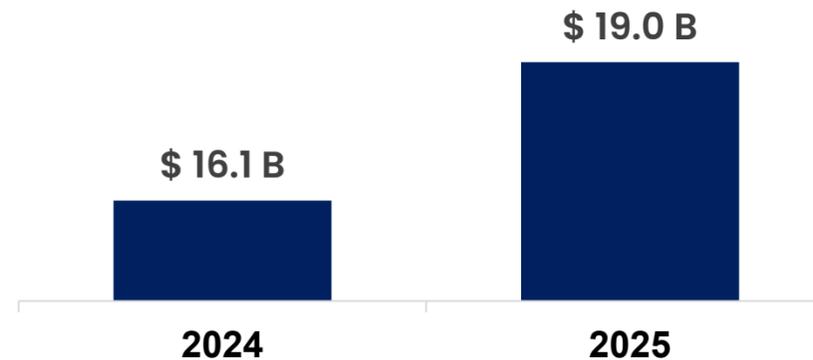
Indian companies need \$600B in growth capital; just **~10% of active companies have accessed private investment ever**, creating massive deployment gap. (Praxis, 2025)



The Capital Flow

Manufacturing FDI Growth
18% YoY

India's FDI **rose 14% YoY to ~\$81B** (FY25); manufacturing FDI **up 18% YoY to ~\$19B**, highlighting strong global capital flows into production-based industries.



The Validation

Investors Moving up the Funnel

Global GPs and VCs such as Elevation Capital are **reallocating from early/mid-stage to growth stage**, validating the growth-stage opportunity in India.

Early Stage

Mid Stage

Growth Stage Focus Area

2026 reflects a clear investor preference for late and growth stage capital, reinforcing this segment **as the market's highest-conviction deployment zone.**

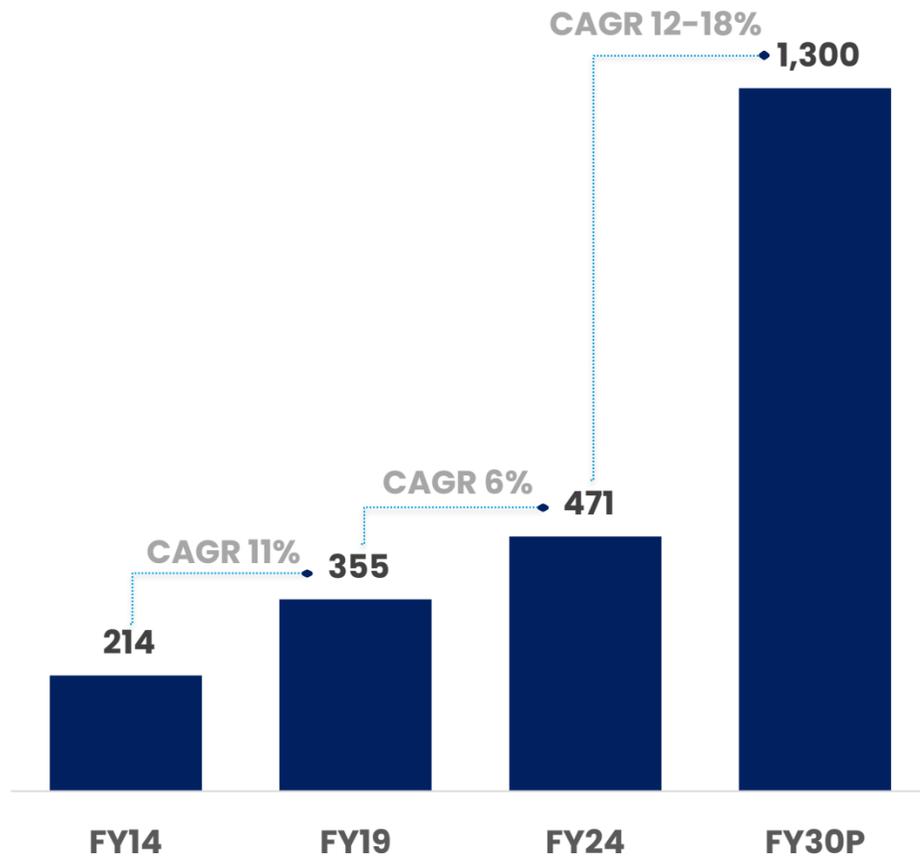
Why Growth Capital is the Sweet Spot

Global Capital is Rotating toward India's Growth Playbook



Growing Manufacturing Sector

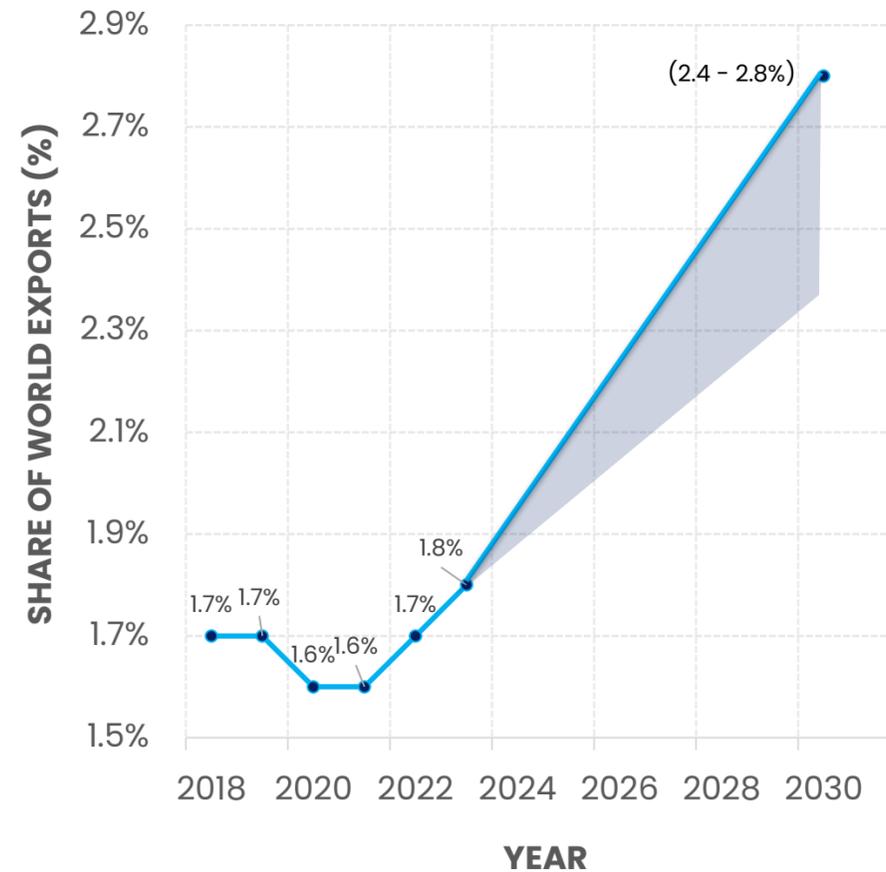
Domestic Manufacturing GDP of India (US\$ B, FY14-FY30P)



Domestic manufacturing is estimated to be reach US\$ 1.3T by FY30P growing at **CAGR of 18%**

Rising India's Export Share

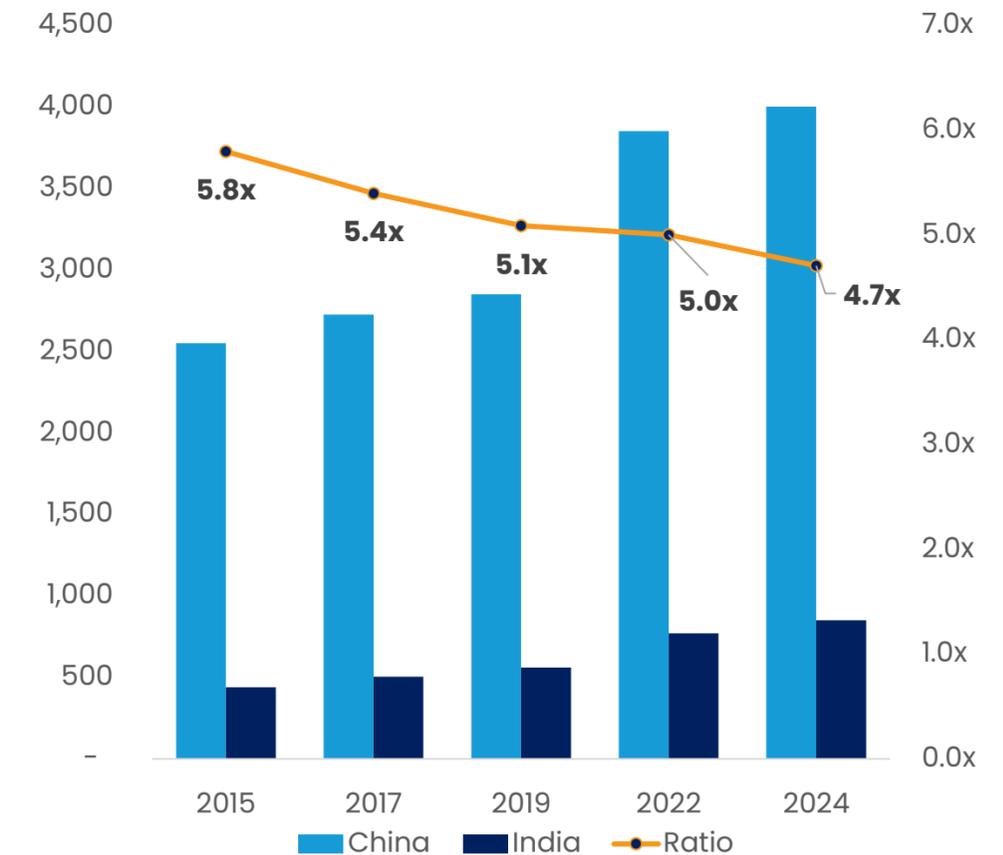
India's Share of Global Goods Export



India's export share is expected to reach **-3% of global goods exports**, fueled by policy interventions and macro tailwinds.

China + 1 Diversification

Narrowing gap with China on Global Exports



79% global supply chain leaders have adopted or considering Chain+1 & **53% of Fortune 500 CEOs** expect to diversify manufacturing bases by 2026

Source(s): Accel, World Bank Data, Ministry of Commerce & Industry, World Economic Forum, PIB, IBEF, Confederation of Indian Industries, Gartner, PWC Global CEO Survey

Structural Forces Powering Growth Capital

Government Push + Market Dynamics: A Decade of Growth Momentum



Our Approach: Identify structural tailwinds and position early multi-year growth stories

Today's Inflection Sectors; Tomorrow's Compounding Engines



Chanakya's Core Focus Areas, Aligned with Structural Tailwinds



Advanced Manufacturing



Energy Transition & Infrastructure



Emerging Enablers



Circular Economy & Recycling



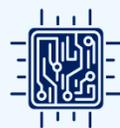
Electronics & ESDM
Import Substitution Focus



Specialty Chemicals
Global Supply Chain Shift



Defence & Aerospace
Indigenization Mandate



Semiconductors
\$10B Incentive Ecosystem



Energy Storage
BESS & EV Ecosystem



Power Transmission
Grid Modernization



Transformers & Equip
Power Distribution Backbone



Data Centre Infra
AI & Cloud Adoption Surge



Healthcare Diagnostics
Digital-First Healthcare



AI & Robotics
Industrial Automation



Bio-manufacturing
Export Demand Surge



Rare-Earth Metals
Supply Chain Resilience



Metal Recycling
Import Substitution Focus



Rubber Recycling
Circular Mobility Inputs



Waste Management
Waste-to-Value Shift



Water & Wastewater
Zero Liquid Discharge Push